Idaho Beef Council
FY24 Budget Summary
07/01/2023 - 06/30/2024

INCOME

Brand Collections	2,600,000.00
Less: Refunds	(10,000.00)
Interstate Collections	7,900.00
State of Origin Collections	36,400.00
Less: Beef Board Remittance	(866,666.67)
Interest Income	3,000.00
Total Income	1,770,633.33

STATUTORY EXPENSES

Less: Brand Fees @ 5%	(130,000.00)
Total Statutory Expenses	(130,000.00)

Subtotal Income	1,640,633.33
State/National Carryover funds	500,000.00
Total Program Income	$ 2,140,633.33

EXPENSES

Special Projects	10,000.00
Consumer Program	746,964.36
Retail Program	201,475.16
Foodservice Program	248,988.12
Research Program	152,636.98
Industry Program	146,659.28
Industry BQA Program	154,917.02
International Program	219,695.40
National Program	164,453.34
Administration	89,843.67
Capital Expenditures	5,000.00
Total Expenses	$ 2,140,633.33
Net:	$ (0.00)

Approved 9.27.23

Idaho Beef Council Board Meeting
May 17-18, 2023
Boise, ID

Call to Order

The May Idaho Beef Council (IBC) meeting was called to order at 9:08 a.m. on Wednesday, March 17, 2023.

Directors in Attendance

Bill Lickley, Chairman (Cow/Calf)
Lee Bradshaw, Vice Chairman (Feeder)
Steven Taylor, Secretary-Treasurer (Auction)
Ira Brackett (Cow/Calf)
Willie Bokman (Dairy)
J.W. Wood (Feeder)
Don Gaalswyk (Dairy)
Jodie Mink (Cow/Calf and CattleWomen)

Staff

T.K. Kuwahara, IBC Chief Executive Officer
Shari Gulledge, IBC Finance and Operations Director

FY24 Marketing Plan and Budget Approvals

Bokma made a motion to approve the FY24 Marketing Plan and Budget as presented. Taylor seconded.

Motion Carried

Adjourn

Wood motioned for the meeting to be adjourned. Mink seconded.

Meeting adjourned at 11:43 a.m.

Respectfully submitted,

Shari Gulledge

Shari Gulledge
Finance and Operations Director